

Goal D

Elements that should be part of the goal

- By 2025 the resources gap needs to be closed
Every year with a finance gap implies a year with lack of resources for biodiversity
- Common But Differentiated Responsibilities, in accordance with Article 20 of the Convention

This obligation for developed Parties to provide new and additional financial resources to enable developing country Parties to implement the CBD, has not been met. Equity is the key to unlocking implementation and must be included.

- New and additional financial resources

Financial resources should be ‘new and additional’, as stipulated in Article 20. Focusing on ‘all sources’ dilutes the obligation for developed country Parties to provide new and additional financial resources to enable developing country Parties to implement the CBD. It also opens the door to private sector financing. There should not be double counting of the financial resources provided.

- Resources to control global business & consumption that drive biodiversity loss in poor states

A crucial reason for the gap in the means of implementation is this lack of independent control and regulation of these drivers of global biodiversity loss. This loss will continue to accelerate, if this gap in the ability to control and regulate the commercial drivers of biodiversity loss is not closed.

- When talking about the means of implementation, any technology transfer needs to be accompanied by technology assessment

This is to ensure that the technologies are appropriate, sustainable and do not pose risks.

Elements that should NOT be part of the goal

- Private sector

Private sector finance comes with benefits for those businesses involved, else they would not invest. Thus, this finance has more often than not a conflict of interest. A lot of the private sector finance is oriented to offsetting. In as far as offsetting is just replacing one area with another, payments for this cannot be counted as biodiversity finance. It is also important to note that private sector finance is unpredictable and has limited scope.